



May 30, 2017

Daily Livestock Post

LEAN HOG MARKET DATA

CME LEAN HOG FUTURES

Month	Open	High	Low	Change	Settle	Volume	Yest. OI
17-Jun	81.650	81.700	80.400	-1.325	80.500	6,002	26,626
17-Jul	81.900	81.950	80.775	-0.900	81.000	11,186	64,385
17-Aug	81.600	81.650	80.825	-0.300	81.000	9,596	55,895
17-Oct	68.100	68.400	67.750	-0.225	68.000	4,116	46,346
17-Dec	62.000	62.300	61.925	0.050	62.225	1,877	22,499
18-Feb	65.825	66.125	65.625	0.185	66.000	658	9,849
18-Apr	68.800	69.250	68.675	0.100	69.150	269	8,452
18-May	73.250	73.250	73.250	0.050	73.250	0	126
18-Jun	76.675	76.950	76.550	0.135	76.950	40	3,234
18-Jul	76.200	76.350	76.200	0.235	76.350	6	353
18-Aug	75.500	75.550	75.500	0.150	75.550	2	197
Total						33,752	237,962

HOG SLAUGHTER

Daily Hog Kill	
Today	440,000
Week Ago (Est)	440,000
Year Ago (Act)	434,000
Week to Date (Est)	442,000
Same Period Last Week (Est)	881,000
Same Period Last Year (act)	436,000

PORK CUTOUT

	Morning	Change
Loads	150.50	
Carcass	90.46	0.18
Loin	87.49	-0.94
Butt	109.96	-0.20
Pic	60.68	0.87
Rib	146.34	4.62
Ham	67.08	0.29
Belly	146.27	0.10

CATTLE HOG SPREAD



DAILY HOG MARKET REVIEW/ANALYSIS

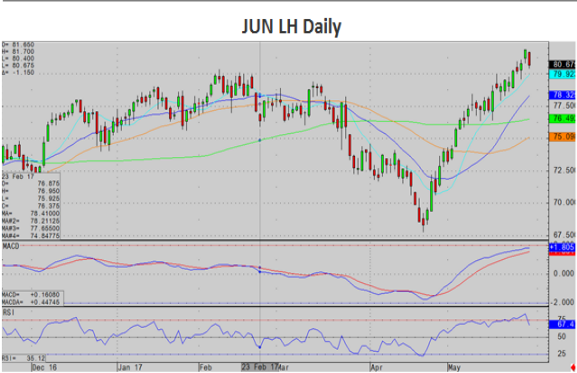
The Lean Hog complex closed lower today. JUN lead the way down settling -1.32 at 80.50, while the JUL contract closed -0.90 at 81.00.

Technical: Perhaps Friday was the end for the rally that we have experienced in the LH complex, but it is really hard to say that after just one day. The high from Friday will be the next level of resistance after a reversal lower like we experienced today. Someone today had an agenda to Buy the Cattle and Sell the Hogs, and they executed it well.

Fundamental: With the kill being short yesterday for Memorial Day it will be interesting how we end up for the week. Cutout was mildly higher with the cash mildly lower.

HOG MARKET CHARTS & COMMENTARY

CME LEAN HOG CHART OF THE DAY



PORK EXPORTS

	5/11/2017	5/18/2017	Change
1,000 Metric Tons			
New Sales	18.0	19.2	1.2
Purchases From Foreign Sales	0.0	0.0	0.0
Buy-Backs Cancellations	2.4	1.7	-0.7
Exports	22.3	21.9	-0.4
Outstanding Sales	173.3	169.0	-4.3

DAILY DIRECT HOGS PLANT DELIVERED

	Carcass Base Price	Live Price
National--Morning		
Range	\$67.00-\$71.50	\$49.59-\$58.50
WGT AVG	\$ 70.26	\$56.60
Change	\$ (0.83)	\$ 2.30
Receipts	2,895.00	764

CME LEAN HOG OPEN INTEREST

Contract	Yesterdays OI	Today's OI	Change
17-Jun	27,040	26,626	(414)
17-Jul	63,719	64,385	666
17-Aug	53,639	55,895	2,256
17-Oct	45,413	46,346	933
17-Dec	22,446	22,499	53
18-Feb	9,700	9,849	149
18-Apr	8,331	8,452	121
18-May	114	126	12
18-Jun	3,096	3,234	138
18-Jul	347	353	6
18-Aug	181	197	16

CME LEAN HOG SPREAD CHART OF THE DAY

JUN/OCT LH Spread Daily



Daily Direct Hogs USDA	Producer Sold	Packer Sold
Head Count	262,932.00	11,748.00
Base Price	74.36	73.70
Average Net Price	76.86	77.00
Average Live Weight	280.08	268.92
Average Carcass Weight	211.04	201.77
Average Lean Percent	55.88	56.74

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